

## Yahoo Japan Corporation :FY2006-1Q (April-June 2006) P/L Trend (Consolidated Basis)

Unit: Million yen

	2005-1Q	2005-4Q	2006-1Q	Comparison with the previous quarter		Comparison with the same period of the previous FY	
	Apr.-Jun. 2005	Jan.-Mar. 2006	Apr.-Jun. 2006	Increase/ Decrease	Changes	Increase/ Decrease	Changes
<b>Net Sales</b>	<b>38,876</b>	<b>47,056</b>	<b>49,266</b>	<b>2,209</b>	<b>4.7%</b>	<b>10,390</b>	<b>26.7%</b>
Advertising Business	14,079	20,536	21,238	701	3.4%	7,158	50.8%
Business Services Business	7,529	10,471	10,757	285	2.7%	3,227	42.9%
Personal Services Business	14,403	16,079	17,297	1,217	7.6%	2,894	20.1%
Others (note 1)	2,864	-30	-25	4	n.a.	-2,890	n.a.
<b>Cost of Sales</b> (note 2)	<b>3,487</b>	<b>1,662</b>	<b>2,036</b>	<b>373</b>	<b>22.5%</b>	<b>-1,451</b>	<b>-41.6%</b>
<b>Gross Profit</b>	<b>35,388</b>	<b>45,394</b>	<b>47,230</b>	<b>1,836</b>	<b>4.0%</b>	<b>11,842</b>	<b>33.5%</b>
<b>SG&amp;A Expenses</b>	<b>16,981</b>	<b>21,806</b>	<b>23,240</b>	<b>1,433</b>	<b>6.6%</b>	<b>6,259</b>	<b>36.9%</b>
<b>Operating Income</b>	<b>18,407</b>	<b>23,587</b>	<b>23,990</b>	<b>402</b>	<b>1.7%</b>	<b>5,582</b>	<b>30.3%</b>
<b>Ordinary Income</b>	<b>17,818</b>	<b>22,940</b>	<b>22,942</b>	<b>2</b>	<b>0.0%</b>	<b>5,123</b>	<b>28.8%</b>
<b>Quarterly Net Income</b>	<b>10,310</b>	<b>12,991</b>	<b>13,202</b>	<b>211</b>	<b>1.6%</b>	<b>2,892</b>	<b>28.1%</b>

\*The Company reclassified its business segments from FY2006-1Q into the advertising business, business services business, personal services business, and elimination or corporate, in contrast to the classification of six business divisions and corporate common business - elimination or corporate used prior to FY2006-1Q. Yahoo Japan Corporation cautions readers that figures of the past and comparison to figures of the past are only for your reference based on a brief retroactive adjustment.

(note 1) Others in Net Sales represents the net sales of Seven and Y Corp. and the elimination between businesses.

(note 2) Cost of sales decreased from 2005-1Q, because former consolidated subsidiary Seven and Y Corp. became a company accounted for by the equity method in February 2006.